

Finance Committee Meeting – May 13, 2019

The Finance Committee of the City of Aledo met in Open Session in the Council Chambers of the City Hall building on May 13, 2019. ALD. KOPP called the meeting to order at 6:15 P.M. The roll was called, whereupon the following committee members answered present:

Aldermen BARRY COOPER, JIM HOLMES, CHRIS KOPP, and LINDA SARABASA. Mayor CHRIS HAGLOCH.

Also present were ILA BERTRAND, Alderman, MICHAEL CHAUSSE, Alderman, DENNIS DIXON, Alderman, CHRIS SULLIVAN, Interim City Administrator / Chief of Police, SARAH Bohnsack, Finance Director, CYNTHIA PARCHERT, Asst. Finance Director, and JAROD DALE, City Clerk.

Approval of Minutes: Motion was made by ALD. Cooper and seconded by ALD. Holmes to approve the committee meeting minutes of 11/12/18 as presented. A Unanimous voice vote followed in agreement.

The following was discussed:

Old Business: *No Report.*

New Business: *Discussion on the Purchase of Real Property for Expansion of Ballfields to Northside Ball Diamond for the Aledo Park District:* MAYOR Hagloch reported the Aledo Park District has negotiated a price to the best of their ability regarding two parcels (Pin(s) 10-10-17-100-020 & 10-10-17-100-017) for a total 6.07 acres of land adjacent to the Northside Ball Diamonds. The price listed by Judith A. Lower and Lorraine Hutchins properties was noted in the amount of \$12,000/acre. Aledo Park District did receive an appraisal in the amount of \$8,250 an acre.

MAYOR reported the City has an intergovernmental cooperation agreement to manage their finances and noted to tentatively begin June 1, 2019.

FINANCE DIRECTOR Bohnsack recommended the city purchase the property and let the park district pay the city back over a period of time. It was noted, the City is about to expend a grant on the property and this way the city would be in-control of the property until the purchase is paid back.

If the City would not be able to assist the Aledo Park District in the acquisition financing, ALPD would need to secure a bank note and is an expensive means of financing. FINANCE DIRECTOR reported the City would have the title to the property until ALPD would pay the City back in full. The Looser-Flake grant has been notified of the request for an extension due to the delay in the purchase of the property for the ball diamond

expansion as well. CITY CLERK is in review of a potential OSLAD grant opportunity as well. FINANCE DIRECTOR reported this is typically an 80/20 match and the Looser-Flake grant could be a part of that match portion.

Interest rates were highlighted. FINANCE DIRECTOR reported the current rate is around 4.4%. FINANCE DIRECTOR and ASST. FINANCE DIRECTOR suggested a note with a 10-year payback possibly.

The Committee discussed concerns regarding what the atmosphere would be like in ten (10) years and if financing would be reasonable or not. IHSA has discussed switching baseball to summer months, recently. Legion teams were noted to “not” be coming back to this area. Parking was noted as an issue with the MAYOR reporting the Aledo Park District would be assisting in additional parking.

After review, Consensus was given to support the funding of the acquisition to the Aledo Park District in the amount of \$72,840 and to move the item to the full City Council for final approval.

Discussion on a Memorandum of Understanding between Bluestem Energy Solutions, LLC and City of Aledo regarding Community Renewable Generation Project: CHIEF Sullivan reported Bluestem is requesting the City sign a contract basically for 20-25 years and expressed concern regarding future costs of energy as well. It was noted; the City cannot predict what future projections on energy will be. Concerns were also voiced regarding the M.O.U. being switched from solar to wind only.

The Committee requested CITY ATTORNEY Walton draft a rejection letter and move the item to City Council for final approval.

Discussion on City Hall Interior Renovations Project – Video Camera System Proposals & Card Reader Proposals: CITY CLERK Dale presented two (2) proposals submitted by Russell Companies and Heartland Fire & Security regarding video camera system(s) and card reader proposal(s).

(1) Russell Companies:

- For materials and labor to install Acti IP camera system was quoted in the amount of \$10,300. Of those dollars, \$1,500 is for the Aledo Police Department. Acti noted to possibly last 8 – 10 years. A second option was presented regarding a Sony IP camera system total cost of \$8,624.56. Sony was noted to possibly last 4 – 5 years. No quote for the card access control system was received by Russell to date.

(2) Heartland Fire & Security:

- The quote for materials and labor to install IP camera system materials was quoted in the amount of \$10,781. The quote is for card access control system was listed in the amount of \$3,205.00.

After review, the Committee made a recommendation to approve the quote submitted by Russell Companies regarding the install of an Acti IP camera system in the amount of \$10,300 for City Hall and the Aledo Police Department and move the item forward to the Aledo City Council. The Committee also requested a second quote be retrieved by Russell Companies regarding a card access control system. Those two proposals regarding the card access control system to be presented to the Aledo City Council for final approval.

ALD. Chausse requested an update regarding the RMA property purchased by the City of Aledo. MAYOR Hagloch reported he would need to reach back out to the interested party on the property and report back. MAYOR noted he had some interest in building a pole building for storage. The property was appraised for \$34,000 or \$35,000 and the interested party could purchase for 80%.

The Committee noted the property would need a residence and garage. The MAYOR to report back at a later date.

ADJOURNMENT: There being no further business, motion was made by ALDERMAN COOPER and seconded by ALDERMAN SARABASA that the meeting be adjourned. Unanimous voice vote followed in agreement. Meeting was adjourned at 7:03 P.M.

Jarod Dale, City Clerk